

NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COURT III

8.I.A. 2952/2021
IN
C.P.(IB)-3912(MB)/2019
CORAM: SHRI H.V. SUBBA RAO, MEMBER (J)
SHRI RAJESH SHARMA, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON **03.01.2022**

NAME OF THE PARTIES: Jyoti Polycontainers Pvt Ltd

V/s

Sai Tech Pharmaceuticals Pvt Ltd.

SECTION 9 OF INSOLVENCY AND BANKRUPTCY CODE, 2016

ORDER

Counsel for the Resolution Professional, Mr. Aniruth Purusothaman and
Counsel for the Applicant, Mr. Prakhar Tandon are present through virtual
hearing.

I.A. 2952/2021

Heard Mr. Prakhar Tandon, Ld. Counsel appearing for the Applicant in the
above I.A. The above Application is filed by the authorized representative of
the Committee of Creditors of the Corporate Debtor for replacement of the
RP.

The COC in its third meeting held on 3rd December 2021 approved with
100% voting the appointment of Mr. Rakesh Kumar Tulsyan (CA) having
registration no. IBBI/IPA-001/IP-P01144/2018-19/11970 as a Resolution
Professional in the place of Mr. Anurag Jain who has been appointed as RP.
After hearing the submissions of the Applicant and upon perusing the
material available on record, this Bench feels that the above application
deserves to be allowed and accordingly, the same is allowed by appointing
Mr. Rakesh Kumar Tulsyan (CA) as RP to carry out the remaining CIRP
process.

Sd/-
RAJESH SHARMA
Member (Technical)

Sd/-
H.V. SUBBA RAO
Member (Judicial)